



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2015**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-15 RM'000	Preceding Year Corresponding Quarter 31-Dec-14 RM'000	Current Year To-date 31-Dec-15 RM'000	Preceding Year Corresponding Period 31-Dec-14 RM'000
Continuing operations:				
Revenue	4,417	3,061	6,316	11,606
Cost of Sales	(1,151)	(466)	(1,492)	(1,264)
Gross Profit/(loss)	3,266	2,595	4,824	10,342
Other items of income:				
Interest income	12	296	37	489
Other income	29,937	9	30,046	201
Other items of expense:				
Administration expenses	(3,546)	(1,833)	(10,584)	(6,213)
Finance costs	(6)	(27)	(100)	(127)
Profit/(loss) before tax from continuing operations	29,663	1,040	24,223	4,692
Income tax expense	(11,670)	31	(11,682)	(678)
Profit/(loss) from continuing operations, net of tax	-	1,071	12,541	4,014
Discontinued operation:				
Gain/(Loss) from discontinued operation, net of tax	-	6	1	6
Profit/(loss) net of tax	17,993	1,077	12,542	4,020
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	17,993	1,077	12,542	4,020
Profit attributable to:				
Equity holders of the parent	17,995	1,082	12,557	4,037
Minority interests	(2)	(5)	(15)	(17)
	17,993	1,077	12,542	4,020
Profit/(loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	6.73	0.38	6.17	1.98
Fully diluted	5.32	0.43	4.88	1.57
Profit/(loss) per share attributable from discontinued operation to equity holders of the parent (sen per share)				
Basic	-	-	-	-
Fully diluted	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

(The figures have not been audited)

	31-Dec-15	(Audited) 31-Dec-14
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	5,649	5,666
Investment Securities	9,975	9,722
Investment Properties	5,697	9,987
Land held for Property Development	174,210	167,248
Development Expenditure	20,434	22,703
Deferred Taxation	255	-
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	225,856	224,962
Inventories	2,079	2,175
Trade Receivables	16,547	19,699
Other Receivables, Deposits and Prepayments	10,765	12,606
Property Development Cost	9,714	8,370
Contract Work In Progress	774	772
Amount Due From Ultimate Holding Corporation	5,721	-
Amount Due from Related Companies	13,780	7,130
Tax Recoverable	532	-
Cash and Cash Equivalents	24,307	13,598
TOTAL CURRENT ASSETS	84,219	64,350
	310,075	289,312
LIABILITIES		
Trade Payables	12,791	7,655
Other Payables and Accruals	15,438	8,673
Progress Billing	1,432	-
Amount Due to Related Companies	14,172	9,589
Amount Due to Ultimate Holding Corporation	-	8,546
Bank Borrowings	-	1,978
Bank Overdraft	83	-
Hire Purchase Payables	-	22
Income Tax Payables	9,500	3,368
TOTAL CURRENT LIABILITIES	53,416	39,831
NET CURRENT ASSETS	30,803	24,519
Hire Purchase Payables	72	76
Bank borrowings	2,650	2,500
Deferred Taxation	27,575	27,889
Amount Due to Ultimate Holding Corporation	2,148	7,104
	32,445	37,569
TOTAL LIABILITIES	85,861	77,400
NET ASSETS	224,214	211,912
EQUITY		
Share Capital	99,166	92,156
Irredeemable Convertible Preference Shares	41,944	51,957
Share Premium	38,483	35,479
Investment Revaluation Reserve	1,059	1,059
Retained Earnings	42,888	30,572
	223,540	211,223
Minority Interests	674	689
TOTAL EQUITY	224,214	211,912
TOTAL EQUITY & LIABILITIES	310,075	289,312
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 198,331,246 ordinary shares	1.13	1.15
(2014: 184,312,638 ordinary shares)		

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2015**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2014	91,291	53,194	1,247	35,108	27,339	208,179	704	208,883
Total comprehensive income for the year	-	-	(188)	-	3,758	3,570	(15)	3,555
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2014	-	-	-	-	(525)	(525)	-	(525)
Conversion of ICPS to ordinary shares @RM0.70	865	(1,236)	-	371	-	-	-	-
As at 31 December 2014	<u>92,156</u>	<u>51,958</u>	<u>1,059</u>	<u>35,479</u>	<u>30,572</u>	<u>211,224</u>	<u>689</u>	<u>211,913</u>
As at 1 January 2015	92,156	51,958	1,059	35,479	30,572	211,224	689	211,913
Total comprehensive income for the year	-	-	-	-	12,557	12,557	(15)	12,542
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2015	-	-	-	-	(516)	(516)	-	(516)
Conversion of ICPS to ordinary shares @RM0.70	7,009	(10,013)	-	3,004	-	-	-	-
Winding up two subsidiaries company	-	-	-	-	-	-	-	-
Reversal of deferred tax liability	-	-	-	-	275	275	-	275
As at 31 December 2015	<u>99,165</u>	<u>41,945</u>	<u>1,059</u>	<u>38,483</u>	<u>42,888</u>	<u>223,540</u>	<u>674</u>	<u>224,214</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE 12 MONTHS ENDED 31 DECEMBER 2015
CONDENSED CONDOLIDATED STATEMENT OF CASHFLOWS**

	12 MONTHS ENDED	
	31-Dec 2015 RM'000	31-Dec 2014 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash collection from trade/other receivables	17,770	16,538
Cash advances received from PKNP	2,061	1,327
Cash advances received from related company (company in PKNP)	7,358	4,358
Cash received from other income	46,799	427
Cash paid to employees	(3,814)	(2,470)
Cash paid for other expenses	(3,858)	(1,317)
Cash paid to trade/other payables	(8,166)	(3,310)
Cash paid to repay PKNP	(15,383)	(418)
Cash paid to related company	(8,195)	(9,902)
Cash paid for tax	(3,984)	(2,084)
Net cash generated from operating activities	<u>30,588</u>	<u>3,149</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	45	465
Dividend received (net of tax)	-	34
Purchase of PPE	(149)	(59)
Purchase of Shares	(253)	-
Proceed from disposal of investment shares	-	71
Development costs	(3,262)	(5,974)
Net cash used in investing activities	<u>(3,619)</u>	<u>(5,463)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid on ICPS	(516)	(525)
Repayment of hire purchase principal	(48)	(27)
Cash paid for interest costs for hire purchase	-	(1)
Cash paid for interest costs for loans	(179)	(124)
Cash paid for loan principal	(150)	(150)
Uplift/(Placement) of deposits pledged	(15,451)	-
Proceed from secured loan	-	48
Net cash used in financing activities	<u>(16,344)</u>	<u>(779)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	10,625	(3,093)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,598	16,692
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>24,223</u>	<u>13,599</u>
Cash and cash equivalents comprise :		
Cash and bank balances	6,616	11,359
Bank overdraft	(84)	-
Bank balances and deposits pledged for guarantees and other banking facilities granted to certain subsidiaries	17,691	2,240
	<u>24,223</u>	<u>13,599</u>